



ST. FRANCIS DE SALES COLLEGE

A FRANSALIAN INSTITUTE OF HIGHER EDUCATION **AUTONOMOUS**

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END SEMESTER EXAMINATION – AUGUST 2025

ECONOMICS - II SEMESTER MA

24PMA24 – INTERNATIONAL ECONOMICS

Time: 3 Hours

Max. Marks: 70

Instruction: Answer should be written completely in English

SECTION – A

Answer any TWO questions. Each question carries FIVE marks. (2x5=10)

1. State two current international economic problems faced by developing countries in the global trade environment
2. What is meant by dumping in international trade, and why is it considered unfair?
3. Define export diversification and its role in the economic growth of LDCs
4. Explain the theory of second best in the context of economic integration.

SECTION -B

Answer any THREE questions. Each question carries TEN marks. (3x10=30)

5. Describe the Heckscher-Ohlin (HO) theory of trade, including its assumptions and conclusions.
6. Discuss the concept of optimum tariff and explain under what conditions a country might impose it.
7. Explain the process and importance of trade liberalisation in promoting economic growth in developing nations.
8. Discuss the role of export-led growth strategies in promoting sustainable economic development.
9. Discuss how trade policy harmonisation under regional trade agreements benefits member countries.



SECTION -C

Answer any TWO questions. Each question carries FIFTEEN marks. (2x15=30)

10. Discuss the importance of international economics in achieving global resource allocation and economic welfare.
11. Critically evaluate the import substitution strategy versus export-led growth strategy, explaining their relevance and outcomes for developing nations.
12. Analyse the Rybcznski Theorem and its implications for Economic growth.
13. Explain the role of the World Trade Organization (WTO) in facilitating multilateral trade negotiations, dispute resolution, and promoting trade among developing countries.

