

ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2023

Opening Balance as on 01-04-2022	LIABILITIES	Additions / Deductions	Closing Balance as on 31-03-2023
9,96,49,810.00	CAPITAL FUND General Fund Add: Excess of Income over Expenditure	3,71,77,107.00	13,68,26,917.00
10,001.00	TRUST FUND Corpus Gift Received from the Settlor	-	10,001.00
80,000.00	CORPUS FUND Scholarship Fund	-	80,000.00
3,96,23,569.00	BORROWED FUND Bank Overdraft Facility - South Indian Bank	-3,92,93,797.00	3,29,772.00
3,05,00,000.00	Term Loan - South Indian Bank	1,88,20,000.00	4,93,20,000.00
21,98,154.00	Working Capital Loan (ECLGS) - South Indian Bank	-9,76,957.00	12,21,197.00
8,240.00	ADVANCES AND DEPOSITS TDS Payable	29,010.00	37,250.00
6,23,228.00	Scholarship to be Disbursed	-4,33,086.00	1,90,142.00
	EPF Collected to be Remitted	58,949.00	58,949.00
10,000.00	Advance Received towards Extra Curricular Activities	5,000.00	5,000.00
	Caution Deposit	-	10,000.00
17,27,03,002.00	TOTAL		18,80,89,228.00

Opening Balance as on 01-04-2022	ASSETS	Additions / Deductions	Closing Balance as on 31-03-2023
15,33,08,769.00	FIXED ASSETS - Schedule Property, Plant & Equipments Less: Depreciation Provided	3,09,85,658.00 83,95,559.00	17,58,98,868.00
2,07,558.00	ADVANCES AND DEPOSITS Fixed Deposits with Banks	6,670.00	2,14,228.00
4,800.00	Telephone Deposit		4,800.00
12,00,000.00	Security Deposit - AICTE MBA		12,00,000.00
21,42,810.00	Staff Advances	-5,21,910.00	16,20,900.00
21,600.00	Advance for Expenses	1,57,800.00	1,57,800.00
41,03,681.00	Excess Professional Tax Paid	-21,600.00	-
40,154.00	Advance to Karnataka Fransallian Society	-40,27,950.00	75,731.00
1,84,375.00	Prepaid Website Renewal Charge	4,531.00	44,685.00
11,328.00	Prepaid College Management Software	-401.00	1,83,974.00
10,242.00	Prepaid Generator Maintenance Expenses	-10,242.00	11,328.00
	Prepaid Water Purifier Expenses	5,900.00	5,900.00
	Subscription & Membership paid in Advance		
7,75,987.00	BALANCE OF CASH/BANK Cash on Hand	-69,023.00	7,06,964.00
1,06,91,698.00	Balance with Banks	-27,27,648.00	79,64,050.00
17,27,03,002.00	TOTAL		18,80,89,228.00

Vide our Audit Report of even date
For Lawrence Tellis & Associates
CHARTRED ACCOUNTANTS
Firm regn No.001857 S

Place: Bangalore
Date: 10/10/2023

sd/-
Rohan Miranda
Partner, M No.022772
UDIN 23022772BGWUKE2994

CERTIFICATE

The amounts shown above as per audited accounts for the period 01/04/2022 to 31/03/2023 have been regrouped and restated for the sake of uniformity and clarity in presentation

For Philips Cherian & Associates
CHARTERED ACCOUNTANTS (Firm No.0002649S)

Philips K Cherian
Partner M No.022461
UDIN:24022461BKBKWL2930

Place: Bangalore
Date: 19/01/2024



ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

SCHEDULES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED ACCOUNTS

SCHEDULE
SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION

Sl. No.	Description of Asset	Cost/WDV as at 01-04-2022	Additions	Deletions	Balance as at 31-03-2023	Rate of Depreciation	Depreciation for 2022-2023 (Pro-rata)	Cost/ WDV as at 31-03-2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Building							
	Building	6,18,61,043.00	-	-	6,18,61,043.00	5%	30,93,052.00	5,87,67,991.00
	Building PG & MBA Block - WIP	3,30,09,566.00	1,69,44,950.00	-	4,99,54,516.00		-	4,99,54,516.00
	Building Maintenance & Renovation - WIP		73,92,231.00	-	73,92,231.00		-	73,92,231.00
	Building - Maintenance & Renovation	3,16,66,585.00	22,60,259.00	-	3,39,26,844.00	5%	16,96,032.00	3,22,30,812.00
2	Furniture & Fixtures	1,17,60,630.00	11,03,888.00	-	1,28,64,518.00	10%	11,94,764.00	1,16,69,754.00
3	Computer & Accessories	6,95,199.00	3,55,760.00	-	10,50,959.00	60%	5,20,364.00	5,30,595.00
4	Library Books/Facilities	2,13,825.00	2,11,563.00	-	4,25,388.00	60%	1,78,211.00	2,47,177.00
5	Laboratory Equipments	4,24,063.00		-	4,24,063.00	40%	1,69,625.00	2,54,438.00
6	Electrical Equipments & Fittings	3,96,182.00	3,794.00	-	3,99,976.00	10%	39,735.00	3,60,241.00
7	Sports Equipment	1,48,493.00		-	1,48,493.00	10%	14,849.00	1,33,644.00
8	Machinery & Equipments							
	Machinery & Equipments @ 15%	22,73,839.00	1,93,088.00	-	24,66,927.00	15%	3,59,381.00	21,07,546.00
	Machinery & Equipments @ 10%	84,17,431.00	29,11,442.00	-	1,13,28,873.00	10%	8,85,797.00	1,04,43,076.00
9	Vehicle	5,40,608.00	-	3,91,317.00	1,49,291.00	15%	42,392.00	1,06,899.00
9	Roadways & Pathways	1,17,813.00	-	-	1,17,813.00	5%	5,891.00	1,11,922.00
10	Basket Ball Court	8,81,903.00	-	-	8,81,903.00	5%	44,095.00	8,37,808.00
11	Solar Lighting System	24,820.00	-	-	24,820.00	80%	19,856.00	4,964.00
12	Lift	8,76,769.00	-	-	8,76,769.00	15%	1,31,515.00	7,45,254.00
		15,33,08,769.00	3,13,76,975.00	3,91,317.00	18,42,94,427.00		83,95,559.00	17,58,98,868.00



ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

INCOME			
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>FEE COLLECTION</u>			
Tuition Fee		6,91,82,006.00	
Special Education Fee		24,40,917.00	
University Fee		8,36,270.00	
University Registration Fee		20,40,307.00	
Association / Club Fee		17,67,991.00	
Library Fee		36,99,972.00	
Media Fee		79,67,257.00	
Students Activity Fee		27,77,000.00	
Maintenance Fee		2,24,33,513.00	
Bus Fee		6,68,300.00	
MBA Fee		1,17,77,032.00	
Certificate Course Fee		59,29,641.00	
Alumni Fee		6,54,600.00	
Graduation Fee		6,57,000.00	
Contingency Fee		4,700.00	
Non-Karnataka Students fees		10,13,400.00	
Other Fee		1,19,239.00	
College Competitions Registration Fee		91,800.00	13,40,60,945.00
<u>GRANTS RECEIVED</u>			
Grant Received for Scholarships		46,700.00	
Grant Received for Examination		66,400.00	
Grant Received for NSS/NCC Programmes		54,000.00	1,67,100.00
<u>ADMINISTRATIVE INCOME</u>			
Application Fee		6,57,480.00	
Admission Fee		54,01,120.00	
Interest Received			
Interest Received - SB	1,76,003.00	1,76,003.00	
Interest Received - FD	11,190.00	11,190.00	
Sponsorship Income		25,000.00	
Reimbursement of Fees remitted to NAAC		13,058.00	
Alumni Contribution Received		2,79,000.00	65,62,851.00
<u>HOSTEL INCOME</u>			
Hostel Fee			24,01,950.00
<u>OTHER INCOME</u>			
Rent Received		72,000.00	
Miscellaneous Income		12,000.00	
Gain on sale of vehicle		1,00,596.00	1,84,596.00
TOTAL			14,33,77,442.00

ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023



EXPENDITURE			
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
PERSONNEL MAINTENANCE			
Salary & Allowances - Teaching & Non Teaching			
Salary & Allowances	5,08,93,226.00		
Contribution to Provident Fund	29,48,962.00		
Contribution to Employees State Insurance (ESI)	1,72,843.00		
Ex Gratia	55,697.00		
Gratuity Paid	17,15,223.00		
Honorarium Paid	4,99,273.00	5,62,85,224.00	
Faculty Development Expenses			
Aid for Attending Seminars & Conferences	3,69,150.00		
Competency Enhancement Expenses	73,216.00	4,42,366.00	
Staff Welfare Expenses		3,97,407.00	5,71,24,997.00
UNIVERSITY AFFILIATION & OTHER EXPENSES			
University Fee - Affiliation		13,88,294.00	
University Fee - Others		20,93,608.00	34,81,902.00
STUDENTS AMENITIES			
Student Development Expenses			
Aviation Course Expenses	6,13,140.00		
MBA Programme Expenses	70,58,967.00	76,72,107.00	
Library Expenses			
Subscription & Membership	73,434.00		
News Papers & Periodicals	1,92,481.00	2,65,915.00	
Laboratory Expenses		1,05,699.00	
E-Governance			
ERP - College Management Software		4,42,901.00	
IT Infrastructure			
Internet & Telephone Charges	3,15,286.00		
Website Renewal Charges	60,369.00	3,75,655.00	
Financial Assistance to Students			
Meritorious Scholarships	18,45,949.00		
Institutional Scholarship	30,67,355.00	49,13,304.00	
Seminars, Confrence, & Workshop			
Seminars & Conferences Expenses			
NSS/NCC Camp Expenses		1,82,127.00	
Awards & Prizes		6,03,608.00	
Sports & Games Expenses		1,53,181.00	
Student Uniforms & ID Card Expenses		30,71,777.00	
Medical Expenses		17,180.00	
Teaching Aids		14,089.00	
Student Welfare Expenses		14,90,144.00	1,93,07,687.00
C/o			7,99,14,586.00
B/f			7,00,44,508.00
ADMINISTRATIVE EXPENSES			
Campus Infrastructure Maintenance			
Repairs & Maintenance Expenses	30,72,868.00		
Electricity & Water Charges	11,82,366.00		
Green Initiative	28,041.00		
Security Charges	21,07,428.00		
Laundry & Toiletries	64,139.00	64,54,842.00	
Examination Expenses			



Examination Remuneration to Invigilators		1,12,125.00	
Advertisement Expenses		6,95,300.00	
Admission Expenses		34,000.00	
Printing & Stationery Expenses		17,31,285.00	
Postage & Courier Charges		1,58,285.00	
Consultancy Charges			
Legal & Professional Charges		1,89,458.00	
Bank Charges		12,675.00	
Travelling Expenses		1,89,901.00	
Institution Profession Tax		2,500.00	
Charges on Statutory Remittance		5,934.00	
Loss on Sale of Vehicle		33,413.00	96,19,718.00
HOSTEL EXPENSES			
Mess Expenses			18,74,500.00
CHARITY AND SOCIAL SERVICE			
Our Lady of Sorrows Church		70,000.00	
Suvidya Educational and Social Service Society		50,000.00	1,20,000.00
FINANCIAL CHARGES			
Loan Processing & Other Charges		3,94,288.00	
Interest on Term Loan		32,33,269.00	
Interest on Working Capital Loan		26,48,415.00	62,75,972.00
Depreciation Provided			83,95,559.00
Excess of Income over Expenditure transferred to General Fund Account			3,71,77,107.00
TOTAL			14,33,77,442.00

Vide our Audit Report of even date
For Lawrence Tellis & Associates
CHARTRED ACCOUNTANTS
Firm regn No.001857 S

Place: Bangalore
Date:10/10/2023

sd/-
Rohan Miranda
Partner, M No.022772
UDIN 2322772BGWUKE2994
UDIN date 01/12/2023

CERTIFICATE

The amounts shown above as per audited accounts for the period 01/04/2022 to 31/03/2023 have been regrouped and restated for the sake of uniformity and clarity in presentation

For Philips Cherian & Associates
CHARTERED ACCOUNTANTS(Firm No.0002649S)

Place: Bangalore
Date:19/01/2024

Philips K Cherian
Partner M No.U22461
UDIN:24022461BKBKWL2930



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PRINCIPAL
St. Francis de Sales College
Electronics City Post, Bangalore - 560 100

