

ST. FRANCIS DE SALES COLLEGE
 MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2022

Opening Balance as on 01-04-2021	LIABILITIES	Additions / Deductions	Closing Balance as on 31-03-2022
7,73,41,310.00	CAPITAL FUND General Fund Add: Excess of Income over Expenditure	2,23,08,500.00	9,96,49,810.00
10,001.00	TRUST FUND Corpus Gift Received from the Settlor	-	10,001.00
80,000.00	CORPUS FUND Scholarship Fund	-	80,000.00
3,73,32,434.00	BORROWED FUND		
3,05,00,000.00	Bank Overdraft Facility - South Indian Bank	22,91,135.00	3,96,23,569.00
29,30,872.00	Term Loan - South Indian Bank	-	3,05,00,000.00
	Working Capital Loan (ECLGS) - South Indian	-7,32,718.00	21,98,154.00
22,600.00	ADVANCES AND DEPOSITS		
1,28,335.00	Professional Tax Payable	-22,600.00	-
2,35,139.00	TDS Payable	-1,20,095.00	8,240.00
17,200.00	Scholarship to be Disbursed	3,88,089.00	6,23,228.00
23,458.00	Advance - Excess Fee Collected	-17,200.00	-
10,000.00	Salary Payable	-23,458.00	-
	Caution Deposit	-	10,000.00
14,86,31,349.00	TOTAL		17,27,03,002.00

Opening Balance as on 01-04-2021	ASSETS	Additions / Deductions	Closing Balance as on 31-03-2022
13,27,31,760.00	FIXED ASSETS - Schedule Property, Plant & Equipments Less: Depreciation Provided	2,91,46,633.00 85,69,624.00	15,33,08,769.00
2,00,732.00	ADVANCES AND DEPOSITS		
4,800.00	Fixed Deposits with Banks	6,826.00	2,07,558.00
12,00,000.00	Telephone Deposit	-	4,800.00
4,81,810.00	Security Deposit - AICTE MBA)	-	12,00,000.00
8,01,835.00	Staff Advances	16,61,000.00	21,42,810.00
21,600.00	Advance for Expenses	-8,01,835.00	-
7,00,000.00	Excess Professional Tax Paid	-	21,600.00
1,00,61,171.00	Advance to Eduworld Education Service	-7,00,000.00	-
27,789.00	Advance to Karnataka Fransalian Society	-59,57,490.00	41,03,681.00
-	Prepaid Website Renewal Charge	12,365.00	40,154.00
-	Prepaid College Management Software	1,84,375.00	1,84,375.00
-	Prepaid Generator Maintenance Expenses	11,328.00	11,328.00
-	Prepaid Water Purifier Expenses	10,242.00	10,242.00
6,74,366.00	BALANCE OF CASH/BANK		
17,25,486.00	Cash on Hand	1,01,621.00	7,75,987.00
14,86,31,349.00	Balance with Banks	89,66,212.00	1,06,91,698.00
	TOTAL		17,27,03,002.00

Vide our Audit Report of even date
 For Lawrence Tellis & Associates
 CHARTRED ACCOUNTANTS
 Firm regn No.001857 S

Place: Bangalore
 Date: 27/08/2022

sdi/-
 Rohan Miranda
 Partner, M No.022772
 UDIN 22022772AXRRNG4724

CERTIFICATE
 The amounts shown above as per audited accounts for the period 01/04/2021 to 31/03/2022 have been
 regrouped and restated for the sake of uniformity and clarity in presentation

For Philips Cherian & Associates
 CHARTERED ACCOUNTANTS (Firm No.0002649S)

Place: Bangalore
 Date: 19/01/2024

Philips K Cherian
 Partner M No.022461
 UDIN:24022461BKBWKW3763



ST. FRANCIS DE SALES COLLEGE

MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

SCHEDULES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED ACCOUNTS

SCHEDULE

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION

Sl. No.	Description of Asset	Cost/WDV as at 01-04-2021	Additions	Deletions	Balance as at 31-03-2022	Rate of Depreciat ion	Depreciation for 2021-2022 (Pro-rata)	Cost/ WDV as at 31-03-2022
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Building							
	Building	6,51,15,494.00	-	-	6,51,15,494.00	5%	32,54,451.00	6,18,61,043.00
	Building PG& MBA Block - WIP	1,99,10,084.00	1,30,99,482.00	-	3,30,09,566.00	-	-	3,30,09,566.00
	Building - Maintenance & Renovation	2,36,73,131.00	96,60,116.00	-	3,33,33,247.00	5%	16,66,662.00	3,16,66,585.00
2	Furniture & Fixtures	88,99,577.00	38,27,126.00	-	1,27,26,703.00	10%	9,66,073.00	1,17,60,630.00
3	Computer & Accessories	9,45,869.00	3,87,998.00	-	13,33,867.00	60%	6,38,668.00	6,95,199.00
4	Library Books/Facilities	1,26,667.00	2,16,896.00	-	3,43,563.00	60%	1,29,738.00	2,13,825.00
5	Laboratory Equipments	5,81,162.00	83,331.00	-	6,64,493.00	40%	2,40,430.00	4,24,063.00
6	Electrical Equipments & Fittings	4,40,202.00	-	-	4,40,202.00	10%	44,020.00	3,96,182.00
7	Sports Equipment	1,64,992.00	-	-	1,64,992.00	10%	16,499.00	1,48,493.00
8	Machinery & Equipments							
	Machinery & Equipments @ 15%	25,77,069.00	93,492.00	-	26,70,561.00	15%	3,96,722.00	22,73,839.00
	Machinery & Equipments @ 10%	74,53,579.00	17,78,192.00	-	92,31,771.00	10%	8,14,340.00	84,17,431.00
9	Vehicle	6,36,009.00	-	-	6,36,009.00	15%	95,401.00	5,40,608.00
9	Roadways & Pathways	1,24,014.00	-	-	1,24,014.00	5%	6,201.00	1,17,813.00
10	Basket Ball Court	9,28,319.00	-	-	9,28,319.00	5%	46,416.00	8,81,903.00
11	Solar Lighting System	1,24,099.00	-	-	1,24,099.00	80%	99,279.00	24,820.00
12	Lift	10,31,493.00	-	-	10,31,493.00	15%	1,54,724.00	8,76,769.00
		13,27,31,760.00	2,91,46,633.00	-	16,18,78,393.00		85,69,624.00	15,33,08,769.00



ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

INCOME			
PARTICULARS			AMOUNT (Rs.)
FEE COLLECTION			
Tuition Fee	6,33,43,336.00		
Less: Institutional Scholarship	12,00,000.00	6,21,43,336.00	
Special Education Fee	20,29,660.00		
Less: Institutional Scholarship	2,21,910.00	18,07,750.00	
Bangalore University Fee		3,52,400.00	
University Registration Fee		25,69,151.00	
Association / Club Fee		20,57,297.00	
Library Fee		43,52,181.00	
Media Fee		57,24,450.00	
Students Activity Fee		32,71,950.00	
Registration Fee		79,620.00	
Maintenance Fee		1,60,74,202.00	
Bus Fee		2,44,500.00	
MBA Fee		66,27,675.00	
Certificate Course Fee		45,17,500.00	
Sports & Cultural Fee		71,320.00	
Alumni Fee		97,000.00	
Graduation Fee		1,47,000.00	
Contingency Fee		9,800.00	
Project Fee		1,34,800.00	
Other Fee		1,08,000.00	
College Competitions Registration Fee		8,111.00	11,03,98,043.00
GRANTS RECEIVED			
Grants Received for Scholarships	5,46,806.00		
Less: Distributed to meritorious students	5,46,806.00	-	
Grants Received for Examination		1,62,605.00	
Grants Received for Scrutiny		43,501.00	
Grants Received for NSS/NCC Programmes		39,300.00	2,45,406.00
ADMINISTRATIVE INCOME			
Application Fee		4,73,599.00	
Admission Fee		29,49,000.00	
Interest Received			
Interest Received - SB		1,29,500.00	
Interest Received - FD		11,346.00	
Sponsorship Income		7,26,001.00	
Alumni Contribution Received		5,49,716.00	48,39,162.00
HOSTEL INCOME			
Hostel Fee			12,46,451.00
TOTAL			11,67,29,062.00

ST. FRANCIS DE SALES COLLEGE
MERMIER NAGAR, ELECTRONICS CITY P.O., BANGALORE - 560 100

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE			
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)



PERSONNEL MAINTENANCE			
Salary & Allowances - Teaching & Non Teaching			
Salary & Allowances	5,10,21,669.00		
Contribution to Provident Fund	28,26,994.00		
Contribution to Employees State Insurance (ESI)	2,06,924.00		
Ex Gratia	29,785.00		
Gratuity Paid	91,575.00		
Festival Allowance	1,41,000.00		
Honorarium Paid	4,34,463.00		
Faculty Development Expenses			
Aid for Attending Seminars & Conferences	13,192.00		
Competency Enhancement Expenses	1,63,596.00		
Staff Welfare Expenses			
		5,47,52,410.00	
UNIVERSITY AFFILIATION & OTHER EXPENSES			
University Fee - Admission			
University Fee - Affiliation	30,97,034.00		
University Fee - Others	26,93,260.00		
University Fee - Research Centre	2,55,000.00		
University Fee - Sports & Cultural	75,000.00		
		10,07,939.00	
			71,28,233.00
STUDENTS AMENITIES			
Student Development Expenses			
Co-Curricular Activities Expenses	72,000.00		
Extra Curricular Activities Expenses	7,201.00		
Virtual Classroom Expenses	6,726.00		
Aviation Course Expenses	9,36,281.00		
Library Expenses			
Subscription & Membership	25,570.00		
News Papers & Periodicals	1,49,429.00		
Laboratory Expenses			
E-Governance			
ERP - College Management Software	6,74,155.00		
IT Infrastructure			
Internet & Telephone Charges	2,74,301.00		
Website Renewal Charges	54,187.00		
Financial Assistance to Students			
Meritorious Scholarships			
Seminars, Conference, & Workshop	7,18,334.00		
Seminars & Conferences Expenses			
NSS/NCC Camp Expenses	3,000.00		
Awards & Prizes	1,78,858.00		
Sports & Games Expenses	1,55,620.00		
Student Uniforms & ID Card Expenses	75,210.00		
Medical Expenses	21,75,821.00		
Student Welfare Expenses	26,143.00		
	5,84,914.00		62,72,879.00
RESEARCH AND DEVELOPMENT EXPENSES			
Seed Money for Research			
C/o	16,000.00		
B/f	6,85,92,308.00		
		6,85,92,308.00	
ADMINISTRATIVE EXPENSES			
Campus Infrastructure Maintenance			
Repairs & Maintenance			
Repairs & Maintenance - Computer	7,52,081.00		
Repairs & Maintenance - Electrical Equipments	3,02,786.00		
Repairs & Maintenance - Xerox Machine	6,700.00		
Repairs & Maintenance - Building	8,80,647.00		
Repairs & Maintenance - Generator	5,069.00		



Repairs & Maintenance - UPS System	43,542.00		
Repairs & Maintenance - Vehicle	3,26,226.00		
Repairs & Maintenance - Furniture	1,25,758.00		
Repairs & Maintenance - Lifts	59,999.00		
Repairs & Maintenance - Sound System	18,388.00		
Repairs & Maintenance - Water Purifier System	53,218.00		
Repairs & Maintenance - General	23,623.00		
Electricity & Water Charges	6,30,231.00		
Security Charges	17,96,321.00		
Green Initiatives	10,190.00		
Laundry & Toiletries	56,223.00	50,91,002.00	
Examination Expenses			
Examination Remuneration to Invigilators	1,51,037.00		
Advertisement expenses	13,700.00		
Admission Promotion Expenses	3,84,410.00		
Printing & Stationery Expenses	9,51,353.00		
Postage & Courier Charges	56,087.00		
Consultancy Charges	22,00,000.00		
Legal & Professional Charges	1,37,563.00		
Bank Charges	3,04,174.00		
Travelling & Conveyance	1,55,955.00		
Insurance, Licence & Taxes			
Institution Profession Tax	2,500.00		
Vehicle Insurance Paid	7,734.00		
Interest on Delayed Payment of TDS	3,262.00	13,496.00	94,58,777.00
HOSTEL EXPENSES			
Mess Expenses			8,56,380.00
FINANCIAL CHARGES			
Loan Processing & Other Charges	3,34,082.00		
Interest on Term Loan	27,44,633.00		
Interest on Working Capital Loan	2,28,623.00		
Interest on Bank Overdraft	36,36,135.00		69,43,473.00
Depreciation Provided			85,69,624.00
Excess of Income over Expenditure transferred to General Fund Account			2,23,08,500.00
TOTAL			11,67,29,062.00

Vide our Audit Report of even date
For Lawrence Tellis & Associates
CHARTRED ACCOUNTANTS
Firm regn No.001857 S

sd/-
Rohan Miranda
Partner, M No.022772
UDIN 22022772AXRRNG4724

The amounts shown above as per audited accounts for the period 01/04/2021 to 31/03/2022 have been
regrouped and restated for the sake of uniformity and clarity in presentation

For Philips Cherian & Associates
CHARTRED ACCOUNTANTS(Firm No.0002649S)

Philips K Cherian
Partner M No.022461
UDIN:24022461BKBWK3763



Place: Bangalore
Date: 27/08/2022

Rohan
PRINCIPAL
St. Francis de Sales College
1000 City Post, Bangalore - 560 034