



With reference to the existing Memorandum of Understanding signed between G-Mac Advisors Expert Accountants Private Limited and St. FRANCIS DE SALES COLLEGE on the 28th day of September 2018, this Memorandum of Understanding is made at Bengaluru on the 16th day of December 2019, by and between:

G-Mac Advisors Expert Accountants Private Limited, a company incorporated under Companies Act, 2013, having its registered office at #258/1, 1st Floor, Near 31E Bus Stop, Thyagarajnagar 2nd block, Bangalore 56028 represented by its authorized representative **Mr. Ganesh Shetty**.

AND

St. Francis De Sales College, having its registered office at NH 44, Kammasandra, Electronic City, Bengaluru, Karnataka 560100, represented by its principal Dr. (Fr) Roy P K, hereinafter referred to as the "**SFS College**" (Which expression shall unless repugnant to the context or meaning thereof shall deem to mean and include its liquidators, heirs, representative, administrators, executors, successors and assigns).

The G-MaC and the SFS College hereby agree to associate themselves towards delivering services as per the scope defined below:

1. That the G-MaC will provide vocational/skill training i.e. Practical Accounts Training (PAT) (subject/courses structure as mentioned in "Annexure A") to the students of the SFS College who are interested and registered.
2. SFS College has approved the G-MaC to charge Rs. 3,500/-as course fee to each of the student enrolled subject to minimum guarantee of 25 trainees. Further, G-MaC has authorized the SFS College to collect fee from students.

Period: The MoU is valid from 28th day of September 2018 to 28th September, 2019.

Attached herewith is the existing MoU.

For G-MaC

Witness

Witness 2:

For SFS College *Kepple*

PRINCIPAL
St. Francis de Sales Co.
Electronics City, East, PA

Memorandum of Understanding (MOU)

This agreement is made and executed on 28th day of September 2018 between;

G-MaC Advisors Expert Accountants Private Limited, a company incorporated under Companies Act, 2013, having its registered office at #258/1, 1st Floor, Near 31E Bus Stop, Thyagarajnagar 2nd block, Bangalore 56028 represented by its authorized representative Mr. Ganesh Shetty, Aged-28 years, hereinafter referred to as the "G-MaC" (Which expression shall unless repugnant to the context or meaning thereof shall deem to mean and include its liquidators, heirs, representative, administrators, executors, successors and assigns)

AND

ST. Francis De Sales College, having its registered office at NH 44, Kammasandra, Electronic City, Bengaluru, Karnataka 560100, represented by its principal Dr. (Fr.) Roy P K, hereinafter referred to as the "SFS College" (Which expression shall unless repugnant to the context or meaning thereof shall deem to mean and include its liquidators, heirs, representative, administrators, executors, successors and assigns).

It has been decided between the parties to this agreement that the G-MaC shall provide vocational/skill training i.e. Practical Accounts Training (PAT) (subject/courses structure as mentioned in "Annexure A") to students of SFS College and SFS College shall provide necessary infrastructure facilities to impart training to candidates.

The G-MaC and the SFS College hereby agree to associate themselves towards delivering services as per the scope defined below:

1. That the G-MaC will provide vocational/skill training i.e. Practical Accounts Training (PAT) (subject/courses structure as mentioned in "Annexure A") to the students of the SFS College who are interested and registered.
2. SFS College has approved the G-MaC to charge Rs.3,500/- as course fee to each of the student enrolled subject to minimum guarantee of 25 trainees. Further, G-MaC has authorized the SFS College to collect fee from students.
3. **TERMS OF PAYMENT:** 50% course fee collected from students would be transferred to G-MaC on or before the first week of the training as advance and the balance 50% to be transferred on the day of course completion.
4. **RESPONSIBILITIES OF THE SFS COLLEGE:** SFS College shall provide necessary infrastructure required to conduct training sessions by G-MaC within SFS College premises which includes;
 - Independent computers to all trainees
 - Projector facility
 - Software necessary to conduct training (Only Excel depending on the availability)
5. **RESPONSIBILITIES OF G-MaC:**
 - a. Coordinate with concerned person of SFS College for smooth flow of training

b. Conduct training program as per the pre-scheduled duration

c. Issue course completion certificates to all trainees with 90% minimum attendance.

6. **NON DISCLOSURE:** During the term of this MOU, G-MaC and SFS College will be bound by Confidentiality and Non - Disclosure and neither will reveal confidential information received as part of the collaboration hereunder to a third party. Non-disclosure only applies to information that is not already readily available in the public domain, or which a party rightfully has obtained elsewhere, or which a party has been ordered by a relevant court or authority to reveal.

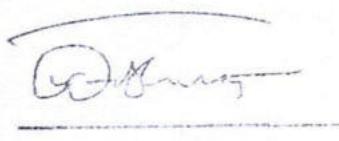
7. **TERMINATION:** It is hereby agreed between the parties to this agreement that this agreement shall be valid up to completion of the course for the Academic year 2018-19. This MOU cannot be terminated by either party at any time after the course commencement date. However, either party has the right to terminate this agreement at any time before the course commencement date by giving prior written notice of 15 days.

8. **DISPUTES:** Any controversy or claim arising out of or relating to this MOU, or the breach thereof, will be settled through arbitration as per the provisions of Indian arbitration Act.

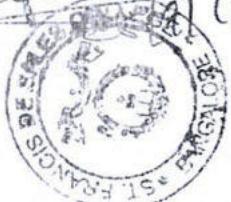
9. **AMENDMENT:** This AGREEMENT may be amended only by a written instrument signed by the duly authorized representatives of both Parties.

10. **PARTIAL INVALIDITY:** If any provision of this MOU is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remaining provisions will nevertheless continue in force without being impaired or invalidated in any way.

IN WITNESS WHERE OF the parties hereto have executed these presents the day and year herein above written.

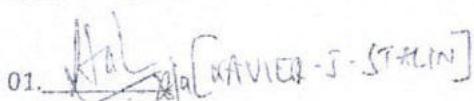


Ganesh Shetty (G-MaC)

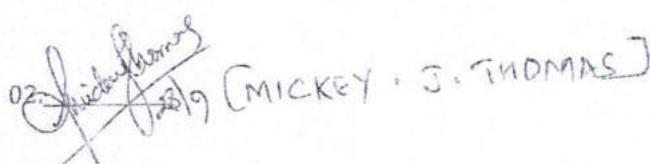

Fees paid
16/12/18

SFS COLLEGE
ST. FRANCIS DE
SALES COLLEGE
SEARCHWOOD CITY PARK, SINGAPORE

SFS College

WITNESSES:-

01. 
XAVIER J. STALIN


PRINCIPAL
St. Francis de Sales College
Searchwood City Park, Singapore - 161108

02. 
MICKEY J. THOMAS

Annexure A

Course: Practical Accounts Training (PAT)

Total Hours: 26

Syllabus:

Module	Chapter	Hours
Excel & Employee Cost	Basic Formulas	2
Excel & Employee Cost	Advanced Excel	2
Excel & Employee Cost	Advanced Excel	2
Excel & Employee Cost	Advanced Excel	2
Tally	Basic Accounting - US Accounting method	2
Tally	Company Creation, ledger creation, Entries	2
Tally	Company Creation, ledger creation, Entries - Test	2
Tally	Due entry concept and Test	2
Tally	Opening balance verification	2
Tally	Bank Reconciliation Statement	2
Tally	Reconciliations	2
Tally	Tally Review and Rectification	2
Tally	Financial Statement in Tally	2
Total Hours		26



ST.FRANCIS DE SALES COLLEGE

Hebbagodi Electronics City Post Bengaluru-100

EXPECTATIONS FROM SFS COLLEGE

As discussed please find below the expectations from the college:

- 1) To maintain the class attendance registers & conducts classes as per the timings given (1:30 pm to 3:30 pm)
- 2) To ensure all classes are completed as scheduled - Theory & Practical - (80 hrs)
- 3) To ensure professionalism is maintained by the faculty
- 4) To report any difficulties to the Placement Officer
- 5) The program must get completed by the 1st week of Nov 2018
- 6) Periodic feedback will be taken from the Placement Cell. If found unsatisfactory by the students, the trainer needs to either modify the teaching style or be replaced.
- 7) Few of SFS staff members will be present to maintain discipline and evaluate regularity of attendance.
- 8) The exam has to be conducted on time.
- 9) The certificate needs to be provided to the students as soon as the exam results are published.
- 10) Instructor should be present during practical hours to clarify the student's queries.
- 11) Classes will not be conducted during exam time or holidays.

Dr. (Rev. Fr.) Roy P
Principal
St. Francis de Sales College

PRINCIPAL
St. Francis de Sales College
Electronics City Post, Bengaluru - 560 100

G. D. M.
Director
GMAC