ST. FRANCIS DE SALES COLLEGE
A FRANSALIAN INSTITUTE OF HIGHER EDUCATION AUTONOMOUS
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END SEMESTER EXAMINATION – NOV/DEC 2025

BUSINESS ADMINISTRATION - I SEMESTER BBA (Repeaters)

BBA REGULAR/BBA AVIATION MANAGEMENT

24BBA13A/24BBA13B: FUNDAMENTALS OF ACCOUNTING

Time: 3 Hours **Max Marks:80**

Instruction: *Answer should be written completely in English.*

SECTION - A

1. Answer any **SEVEN** questions. Each question carries **TWO** marks. **(7X2=14)**
   a) What is accrual basis of accounting?
   b) Name any two branches of accounting.
   c) What is a journal?
   d) Write any two advantages of trial balance.
   e) Define petty cash book.
   f) What is a double column cash book?
   g) What is meant by outstanding expenses?
   h) What is an income statement?
   i) What is meant by drawings?
   j) State any two causes for differences between cash book and pass book.

SECTION - B

Answer any **THREE** questions. Each question carries **EIGHT** marks **(3X8=24)**

2. Discuss the various branches of accounting and their importance.
3. Journalise the following transactions:
   a. Started business with Rs 2,00,000 in cash.
   b. Bought office furniture for cash Rs 20,000.
   c. Sold cash for cash Rs 15,000.
   d. Paid general expenses Rs 2,000
   e. Received Service charges Rs 5,000
4. Prepare Purchase Book.

   Jan 1 Purchase from Michael, Bangalore 10 quintal of wheat st Rs 500 per quintal. Jan 10 Purchase from Adam, Mumbai 20 quintal of rice at Rs 100 per quintal.

   Jan 19 Purchase from Steve, Kokata 50 quintal of sugar at Rs 200 per quintal. Jan 24 Purchase from Allam, Chennai 10 quintal of Jowar at Rs 100 per quintal.

5. Prepare Trading Account for the year ended 31st March, 2024. Closing Stock Rs 20,000.

Stock on 1-4-2023	15000	-
Purchases	90,000	-
Sales	-	1,00,000
Wages	3,000	
Carriage inward	5,000	
Clearing charges	1,000	
Purchase return		7,000
Sales return	18,000	

6. Explain the uses and limitations of a bank reconciliation statement.

SECTION - C

Answer any **THREE** questions. Each question carries **FOURTEEN** marks **(3X14=42)**

7. Elaborate on the objectives, functions, and uses of accounting information to different stakeholders.
8. Journalise the following transactions and prepare only personal accounts in ledger.

1st July 2024	Govind started business with following:	
	Cash	2000
	Goods	1000
	Furniture	500
5	Sold goods to Raghavan	500
5	Sold goods for cash	300
9	Received from Raghavan from account	300
12	Purchased goods from Mukundan	900
15	Paid Mukandan	500
20	Paid interest to Mukandan	10
31	Paid stationary charges	6
31	Paid Salaries	25
31	Paid Rent	16

9. Prepare two column cash book

April 1st 2024	Balance in hand Rs 2,500
5th April, 2024	Purchased goods from prakash for cash Rs 750
7th April, 2024	Received from Jihn Rs 980 after allowing him discount of Rs 20
10th April, 2024	Paid to Jai and Co., Rs 290 and receive discount of Rs 10
16th April, 2024	Purchased goods for cash Rs 400
20th April, 2024	Paid Shyam Rs 760 after receiving discount of Rs 30
21st April, 2024	Cash sales Rs 1000
25th April, 2024	Purchased office furniture for cash Rs 250
27TH April, 2024	Paid Wages Rs 50
28th April, 2024	Paid Rent Rs 150
30th April, 2024	Paid to Naik Rs 380 and received a discount of Rs 20

10. Prepare final account for the year ended 31st March, 2025.

Capital	30,000
Drawing	5,000
Furniture and fitting	2,600
Bank overdraft	4,200
Creditors	13,300
Premises	20,000
Stock (on 31st March 2023)	32,000

Sales	1,50,000
Sales return	2,000
Discount (Cr.)	2,000
Discount (Dr.)	1,600
Taxes, Insurance	2,000
General expenses	4,000
Salaries	9,000
Commission paid	2,200
Carriage inward	1,800
Rent received	1,000
Purchases	1,00,000
Provision for doubtful debts	500
Bad debts written off	800
debtors	18,000

Adjustments:

1. Stock on hand on 31st March 2024 was valued at Rs 21,060.
2. Write off depreciation for premises Rs 300 and for furniture Rs 260.
3. Make a provision of 5% on bad and doubtful debts.
4. Allow interest on capital at 5% per annum and Rs 700 for unexpired insurance.

11. Explain various errors that lead to differences between cash book and pass book and how they are rectified while preparing BRS.