



ST. FRANCIS DE SALES COLLEGE

A FRANSALIAN INSTITUTE OF HIGHER EDUCATION **AUTONOMOUS**

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FIRST INTERNAL EXAMINATION – SEPTEMBER 2024

COMMERCE - V SEMESTER B.COM (NEP)

5.6 A-GST-LAW AND PRACTICE (VOCATIONAL- 1)

Time: 1 Hour 15 Minutes

Max. Marks: 30

Instruction: *Answer should be written completely in English*

SECTION – A

1. Answer any 3 questions. Each question carries two marks.

(3 x 2=6)

- What is GST?
- State any two features of GST?
- What is Mixed Supply?
- Who are the persons liable for compulsory registration.

SECTION – B

Answer any 3 questions. Each question carries Four marks.

(3 x 4=12)

2. Explain GST registration Process?

3. A manufacture has prepared the invoice as under

- Price of goods (excluding CGST @ 14% and SGST @ 14%) 10, 00,000

The following items not included in the above price.,

- Advertising charges 1, 20,000
- Publicity charges 60,000
- Selling expenses 40,000
- Loading and handling charges 10,000
- Servicing charges 10,000
- Outward freight & insurance on buyer request 64,000

- Allowed discount @ 10% on the price of the goods and shown in invoice.

Compute the amount of GST payable.

4. Determine the time of supply of goods in each of following independent cases in accordance with provisions of section 12 of the CGST act, 2017 in case supply involves movement of goods.

SL.NO	DATE OF REMOVAL	DATE OF INVOICE	DATE WHEN GOODS MADE AVAILABLE TO RECIPIENT	DATE OF RECEIPT OF PAYMENT
1	01-07-2017	02-07-2017	03-07-2017	15-05-2017
2	03-07-2017	01-07-2017	04-07-2017	25-08-2017
3	04-08-2017	04-08-2017	06-08-2017	01-07-2017

5. Determine the time of supply of Services in each of following independent cases in accordance with provisions of section 12 of the CGST Act, 2017.

SL.NO	DATE OF ACTUAL PROVISION OF SERVICE	TIME (DATE) OF INVOICE, BILL OR CHALLAN AS THE CASE MAY BE	DATE OF WHICH PAYMENT RECEIVED
1	10-11-2018	30-11-2018	06-11-2018(part) and 16-11-2018 (remaining)
2	10-11-2018	12-12-2018	30-04-2019
3	10-11-2018	12-12-2018	05-11-2018 (part) and 25-12-2018 (remaining)

SECTION – C

Answer any 1 question. The question carries Twelve marks

(1 x 12 = 12)

6. What is GST Council? Explain the Structure, Powers and Function of GST Council.
7. XYZ ltd of Chennai agreed to sell an electronic motor on which the rate of GST applicable is 12% to ABC ltd, of Bangalore for rs.7,500 on ex-factory basis. Other particulars are:
 - Transportation and transit insurance were arranged by XYZ ltd. this was at the request of ABC ltd and amounted to for rs.625 and rs.750 respectively which were charged seperately.
 - A discount of rs.500 was given to ABC ltd. on the agreed price on payment on payment of an advance of rs.1,250 with the other. (ignore national interest on advance).
 - Packing charges of the motor amount to rs.650.
 - The expenditure incurred by ABC ltd. towards 'free after sale service' during warranty period comes to be rs.250 per motor. Compute IGST payable.

