



# ST. FRANCIS DE SALES COLLEGE

A FRANSALIAN INSTITUTE OF HIGHER EDUCATION **AUTONOMOUS**

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## UNIT TEST-AUGUST 2024 BUSINESS ADMINISTRATION-I SEMESTER BBA BBA REGULAR PAPER1.1-FUNDAMENTALS OF ACCOUNTING

Time: 1 Hour

Max Marks: 20

**Instructions:** Answer should be written in *English* only.

### Section- A

I. Answer any TWO out of THREE. Each question carries 2 Marks. **(2x2=4)**

1. Define "Accounting".
2. Mention the branches of Accounting.
3. What do you mean by Double entry system?

### Section - B

II. Answer any ONE out of TWO. Each question carries 6 Marks. **(1x6=6)**

1. Explain the process of Accounting.
2. Differentiate between cash basis and Accrual basis.

### Section- C

III. Answer any ONE out of TWO. Each question carries 10 Marks. **(1x10=10)**

1. Explain various Accounting concepts and conventions.
2. Journalise the following transactions in the books of Mr. Roy

August 2024

- 1<sup>st</sup> Roy started business with cash ₹ 40,000
- 3<sup>rd</sup> Roy paid for postage ₹ 25
- 5<sup>th</sup> Roy purchases goods from Sherwin ₹ 3,000
- 10<sup>th</sup> Roy sold goods to Merlin ₹ 4,000
- 14<sup>th</sup> Roy returned goods to Sherwin ₹ 1,000

15<sup>th</sup> Merlin returned goods to Roy ₹ 2,000

18<sup>th</sup> Roy paid salaries ₹ 5,000

25<sup>th</sup> Roy received cash from Merlin (amount which was due from Merlin)

28<sup>th</sup> Roy paid the amount due to Sherwin in cash

29<sup>th</sup> Roy paid for stationery ₹ 100