



III Semester M.Com. (F&A)/MFA Examination, January 2018  
(Semester CBCS Scheme)  
Paper 3.1 : Business Ethics & Corporate Governance

Time : 3 Hours

Max. Marks : 70

**Instruction:** Answer all Sections.

SECTION – A

Answer **any seven** questions out of **ten**. Each question carries **two** marks. (2×7=14)

1. a) Differentiate ethics from values.
- b) What is Cognitivism ?
- c) What is a hostile take over ?
- d) What is Security Audit ?
- e) What is distributive justice ?
- f) List out accounting frauds.
- g) Differentiate elite hackers from ethical hackers.
- h) Who is a Wistle Blower ?
- i) What is product liability ?
- j) What is piracy ?

SECTION – B

Answer **any four** questions out of **six**. Each question carries **five** marks. (4×5=20)

2. Elucidate 'Ethical Congruence' in the Indian Business Context.
3. Briefly explain diagnostics model of Social Responsiveness.
4. Distinguish code of ethics from code of conduct with suitable example.
5. Distinguish Corporate Social responsibility from Corporate Governance.

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6. Briefly explain why marketers report to industrial espionage.
7. Explain the Psychological expectancy model of human resource system.

SECTION – C

Answer **any three** questions out of **five**. Each question carries **twelve** marks. (3×12=36)

8. Critically evaluate the key recommendations of Nareshchandra Committee mandated for implementation by SEBI.
  9. Explain effects of diverse market forces on ethical issues with the assistance of Indian examples.
  10. The Removal of Mr. Vishal Sikka as CEO&MD of Infosys Technologies is debated as unethical by stake holders. Discuss in detail the qualitative clarity on business ethics and corporate governance and dilemmas involved.
  11. Discuss in detail the comparative quality features of Kantian theory of ethics Vis-a-Vis utilitarian ethics.
  12. Explain how creative accounting practices were deployed at 'Satyam Computers' to siphon of corporate finances and the remedial measures put in place by SEBI.
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