



# ST FRANCIS DE SALES COLLEGE

Electronic City Post, Bengaluru - 560100

## MODEL EXAMINATION

Answer should be written completely in English.

Duration : 2 Hrs 30 Mins

Max Mark : 60.00

### QUESTIONS

#### Section A

Answer any Six questions. Each question carries two marks

1. Who is an auditor? [ Mark : 2 ]  
(CO : CO1)  
( Blooms Level : 1 )
2. State any two objectives of auditing. [ Mark : 2 ]  
(CO : CO1)  
( Blooms Level : 1 )
3. What is Internal Control? [ Mark : 2 ]  
(CO : CO2)  
( Blooms Level : 2 )
4. What is verification? [ Mark : 2 ]  
(CO : CO3)
5. Who can appoint the auditor of a company? [ Mark : 2 ]  
(CO : CO3)  
( Blooms Level : 1 )
6. What is wasting asset? [ Mark : 2 ]  
(CO : CO3)  
( Blooms Level : 1 )
7. Define the term of Internal audit. [ Mark : 2 ]  
(CO : CO2)  
( Blooms Level : 2 )
8. What is fixed asset? [ Mark : 2 ]  
(CO : CO3)  
( Blooms Level : 1 )

#### Section B

Answer any three questions. Each question carries four marks

9. Briefly discuss audit strategy. [ Mark : 4 ]  
(CO : CO1)  
( Blooms Level : 3 )
10. Explain the fundamental principles of Internal check. [ Mark : 4 ]  
(CO : CO2)  
( Blooms Level : 2 )

11. What are the objectives of valuation of assets? [ Mark : 4 ]  
(CO : CO3 )
12. State the qualities of a good auditor. [ Mark : 4 ]  
(CO : CO4 )  
( Blooms Level : 2 )
13. Explain the types of audit. [ Mark : 4 ]  
(CO : CO1 )  
( Blooms Level : 4 )

**Section C**

Answer any three questions. Each question carries twelve marks

14. Discuss the steps to be taken by the auditor before commencing a new audit. [ Mark : 12 ]  
(CO : CO1 )  
( Blooms Level : 2 )
15. Explain the Internal check with regards to cash sales. [ Mark : 12 ]  
(CO : CO2 )  
( Blooms Level : 3 )
16. As an auditor of a company, how to value the following? [ Mark : 12 ]  
(CO : CO3 )  
( Blooms Level : 5 )
- i) Fixed assets
  - ii) Current assets
  - iii) Intangible assets
17. Explain the duties and liabilities of a company auditor. [ Mark : 12 ]  
(CO : CO4 )  
( Blooms Level : 4 )
18. Explain the position of an auditor as regards the valuation of assets. [ Mark : 12 ]  
(CO : CO3 )  
( Blooms Level : 4 )